

**PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Wednesday, June 27, 2012
9:00 a.m.**

MINUTES

PENSION ADMINISTRATION

MEMBERS PRESENT: Peter Stevens, Chairman; Frank Lord; Gene Goldman; Adam Cloud, Secretary

MEMBERS EXCUSED: Marc Nelson, Employee Representative

STAFF PRESENT: Donna Parker, Plan Administrator; Lisa Silvestri, Assistant Corporation Counsel; Terry Williams, Senior Administrative Assistant

Chairman Peter Stevens called the meeting to order at 9:05 a.m.

I. Minutes of the Meeting of May 25, 2012

There were no changes or corrections to the minutes as presented.

A motion was made, seconded and unanimously adopted to accept the minutes of the May 25, 2012 meeting.

II. Survivor Benefits

A motion was made, seconded and unanimously adopted to approve the following survivor benefits:

Moffatt, Maryann, survivor of the late Earl Moffatt, member of the Police Benefit Fund (PBF) who died May 7, 2012 (Survivor benefits under the PBF; Emp. #S521507 / 980240)

Effective Date:	June 1, 2012	
Annual Allowance:		\$ 10,114.80
Monthly Allowance:		842.90

Schweighoffer, Patricia, survivor of the late Michael Schweighoffer, member of the Municipal Employees' Retirement Fund (MERF) who died April 16, 2012 (Survivor benefits under the MERF; Emp. #S660434 / 980239)

Effective Date:	May 1, 2012	
Annual Allowance:		\$ 12,649.44
Monthly Allowance:		1,054.12

III. Regular Retirements

A motion was made, seconded and unanimously adopted to approve the following regular retirement benefits:

		<u>AMOUNT</u>		
<u>Alston, Michael</u>				
Emp. # 940766 / 990447				
Union: Local 760				
	Years	Months	Days	
Term of Service (including Sick Exchange):	31	0	0	
Sick Exchange:	6	0	0	
Grounds:	Service			
Effective Date:	May 10, 2012			
Average Salary:	Final Base Pay			\$ 74,739.28
Pension Allowed:	85.00 %			63,528.36
Monthly Payment:				5,294.03

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III. Regular Retirements (continued)

AMOUNT

Dal Par-Chichester, Adriana

Emp. # 817155 / 990444

Union: Library Local 1716

	Years	Months	Days	
Term of Service (including Sick Exchange):	13	0	0	
Sick Exchange:	0	0	0	
Grounds:	Vested Early			
Termination Date:	October 3, 2011			
Effective Date:	June 1, 2012			
Average Salary:	Highest 5 out of last 10 years			\$ 53,824.07
	Final Base Pay			57,644.93
Pension Allowed:	26.00 %			13,994.28
Monthly Payment:				1,166.19

Roberts, Daryl

Emp. # 629592 / 990445

Union: HPU Non-Union

	Years	Months	Days	
Term of Service (including Sick Exchange):	32	0	0	
Sick Exchange:	2	0	0	
Grounds:	Service			
Effective Date:	June 1, 2012			
Average Salary:	Highest 2 out of last 5 years			\$ 160,527.09
	Final Base Pay			156,800.00
Pension Allowed:	80.00 %			128,421.72
Monthly Payment:				10,701.81

Robinson, Kathryn

Emp. # 875503 / 990450

Union: Library Non-Union

	Years	Months	Days	
Term of Service (including Sick Exchange):	10	0	0	
Sick Exchange:	0	0	0	
Grounds:	Vested Service			
Termination Date:	March 6, 2000			
Effective Date:	January 26, 2008			
Average Salary:	Highest 5 out of last 10 years			\$ 32,193.17
	Final Base Pay			31,861.44
Pension Allowed:	20.00%			6,438.60
Monthly Payment:				536.55

IV. Pension Benefit Adjustments

Chairman Stevens introduced the item. The Plan Administrator, Donna Parker, explained that while updating the retiree data base for spouse information, two beneficiaries were identified who should have had their pensions stopped after ten years. One of the beneficiaries was Lucy Ashline, Ms. Parker continued, who married William Ashline after he retired. The Plan Administrator stated that under the provisions of the Police Benefit Fund his spouse, Lucy Ashline, was entitled to receive a beneficiary benefit for ten years after his death on December 7, 1992. Ms. Parker continued to explain that the other beneficiary was Michael Slyne, who was the designated beneficiary of Ruth Bernard and under the provisions of the Police Benefit Fund her designated beneficiary, since she was not married, was entitled to receive a beneficiary benefit for ten years after her death on August 29, 1998. However, she concluded, the Pension Unit never stopped these payments. Ms. Parker stated that the beneficiaries would be notified that their benefits would cease as of August 1, 2012, but they would not be required to repay the overpayments. After some discussion the Commissioners requested that their pensions be stopped as of July 1st, instead of August 1st.

A motion was made, seconded and unanimously adopted to approve the following pension benefit adjustments effective July 1, 2012:

Ashline, Lucy
Emp. #019446

From:	\$ 872.02
To:	0.00

Slyne, Michael
Emp. #032689

From:	\$ 511.77
To:	0.00

Next the Secretary, Adam Cloud, informed the Commission that the Internal Audit Department had recently conducted a Social Security Death Audit of the City's active employees, retirees and medical data bases. The audit found five retiree deaths and five incorrect Social Security numbers in the Pension data base, Secretary Cloud continued, but the majority of the issues were identified in the active employees and the medical data bases which are maintained by Finance and Human Resources. Secretary Cloud concluded by stating that Employee Benefits should inform the Pension Unit of any retiree status changes, when Employee Benefits is contacted before the Pension Unit.

V. Employee Pension Contribution Adjustment

1. Contributions Owed to the Employee

Chairman Stevens introduced the item. The Plan Administrator, Donna Parker, explained that the following employee had defaulted on her promissory note extension as of June 9, 2012, which would allow her to purchase pension service under an extended payment plan. As a result of the default, she stated, the employee contributions transferred from CMERS to the MERF were to be returned to the individual and the purchase irrevocably cancelled. Ms. Parker added that Ms. Gonzalez had not made any payments toward her promissory note and was aware that she defaulted on her promissory note.

A motion was made, seconded and unanimously adopted to accept the recommendation of the Plan Administrator and to authorize a refund of the employee payments made against the defaulted note for Nitzaliz Gonzalez.

<u>Name</u>	<u>Amount of Refund</u>	<u>Type of Purchase</u>
Gonzalez, Nitzaliz	\$ 5,505.94	For the transfer of CMERS service

VI. Separations from Pension Payroll

The following separations from Pension Payroll were placed on file:

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
S 83488	Calabrese, Victoria	08/03/2011	\$ 252.59	MERF
S159263	Dabrowski, K.L.	02/02/2012	101.98	MERF
159778	Daigle, Fernande	05/22/2012	1,555.12	MERF
193410	DiBella, Thomas	05/25/2012	1,678.34	FRF
980234	Keefe, Gloria	04/06/2012	1,296.70	PBF
415243	Kolavage, Marie	05/29/2012	2,311.97	MERF
S442837	Leveton, Rosalyn	05/09/2012	85.45	MERF
521507	Moffatt, Earl	05/07/2012	1,685.79	PBF
159689	Sanzo, Rita	05/15/2012	1,404.55	MERF
726559	Thomas, Dorothy E.	02/16/2011	134.61	MERF
727180	Thompson, Clifton	05/18/2012	1,239.23	MERF
S734780	Trainor, Mary	03/18/2012	442.47	MERF
S789704	Yotanta, Helen	08/30/2011	293.82	PBF

VII. Request for Refunds of Pension Contributions

A motion was made, seconded and unanimously adopted to approve the following refunds of pension contributions:

<u>NAME</u>	<u>AMOUNT</u>
Hajdasz, Joel *	\$ 1,602.47
Haughton, Jannett *	3,301.75
Lewis, Kathleen *	2,513.28
Morales, Maritza *	47.48
Newman, Miveria *	1,308.97
Pendergrass, Dyann *	1,959.66
Pollicito, Anthony	6,889.77
Quijada, Efrain	1,435.68
Rodriguez, Edna*	528.78
Rosa, Fernando *	678.52
Soto, Marisol*	304.65
Stewart, Sherry	18,389.87

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.
The amounts shown above include interest accrued after 2002.

* Additional contributions or interest due to the member.

VIII. Service Purchases

Routine Service Purchases

Chairman Stevens introduced the item. The Plan Administrator stated that the following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

The requests were accepted and placed on file.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE PRICE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	
Crocker, Steven *	Military	2	1	4	\$ 24,299.47
Pethigal, Jeffrey **	Military	4	0	0	11,748.19

* This individual has completed his service purchase.

** This individual has elected payroll deduction.

IX. Qualified Domestic Relations Orders

Chairman Stevens introduced the item. The Plan Administrator reported that the Pension Unit had received one properly executed Qualified Domestic Relations Order (QDRO) for the MERF. The Plan Administrator recommended that the Commission approve the Order as presented.

A motion was made, seconded and unanimously adopted to approve the following QDRO, with assignments as indicated, subject to like reductions in the contribution and pension accounts of the plan member.

MERF

QDRO: 12-07

Entered into Court Records: April 27, 2012
Benefit Calculation Date: April 27, 2012
Alternate Payee Retirement Date: October 12, 2030

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	30.00 %	\$ 257.05
Pension Contributions Assigned:	Pre-Tax:	30.00 %	9,066.28
	Post-Tax:	30.00 %	0.00
	Interest:	30.00 %	0.00

X. Personnel Matters

A motion was made, seconded and unanimously adopted to enter into executive session, after which a motion was made, seconded and unanimously adopted to return to open public session.

A motion was made, seconded and unanimously adopted to approve recommendations from the Secretary regarding the compensation of the Commission employees.

XI. Other Business

Chairman Stevens introduced the item. The Secretary, Adam Cloud, stated that he had three informational items for the Commission.

First, Secretary Cloud informed the Commission that Barry Halligan, who was a part time consultant to the Pension Unit, would be leaving on June 30, 2012 and Anne Coleman, the Assistant Plan Administrator, would assume his duties.

Secretary Cloud also added that he had recently become involved in discussions between the City and the Board of Education about establishing an OPEB (Other Post-Employment Benefits) trust fund, which would be used to fund retiree healthcare benefits and could eventually grow to \$250 million. He continued to explain that the City and the Board of Education had set up a joint task force and their first meeting was in two weeks.

Lastly, the Secretary explained that the Board of Education also offers a Section 403b Defined Contribution Plan, which the Board of Education established and a third party administers. Secretary Cloud concluded by stating that he was investigating if the Board's Section 403b Plan should be under the oversight of the Treasury Department, which already has staff who administers and monitors the investments of a Section 457 Plan.

XII. Disability Retirements

A motion was made, seconded and unanimously adopted to enter into executive session to discuss the disability applications before the Commission, after which a motion was made, seconded and unanimously adopted to return to open public session.

Benefit Approvals

A motion was made, seconded and unanimously adopted to approve the following disability retirement benefits:

AMOUNT

Monts, Betty

Emp. # 943829 / 990446

Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	12	0	0
Sick Exchange:	0	0	0
Grounds:	Service Connected Permanent Partial		
Disability Approved:	June 27, 2012		
Effective Date:	June 9, 2012		
Average Salary:	Final Rate of Pay		\$ 43,308.20
Pension Allowed:	50.00%		21,654.12
Monthly Payment:			1,804.51

Workers' Compensation will offset Ms. Monts' pension benefit until September 1, 2012.

Queno, Michael

Emp. # 610976 / 940448

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	25	0	0
Sick Exchange:	0	0	0
Grounds:	Service Connected Permanent Partial		
Disability Approved:	June 27, 2012		
Effective Date:	May 15, 2012		
Average Salary:	Final Rate of Pay		\$ 79,430.89
Pension Allowed:	70.00%		55,601.64
Monthly Payment:			4,633.47

XII. Disability Retirements (continued)

Vaught, Lavenia

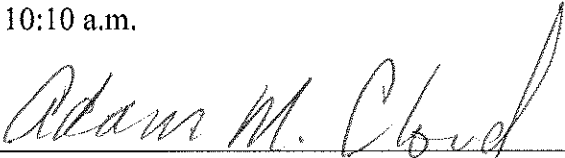
Emp. # 913408 / 990449

Union: Local 1018F

	Years	Months	Days
Term of Service (including Sick Exchange):	12	0	0
Sick Exchange:	0	0	0
Grounds:	Non-Service Connected Permanent Total		
Disability Approved:	May 25, 2012		
Effective Date:	May 26, 2012		
Average Salary:	Average of last 10 years		\$ 31,607.27
Final Rate of Pay:			30,000.00
Pension Allowed:	24.00%		7,585.80
Monthly Payment:			632.15

There being no further business, Chairman Stevens adjourned the Pension Administration portion of the meeting at 10:10 a.m.

Attest:



Adam M. Cloud, Secretary